



INTERNATIONAL MERCHANT MARINE REGISTRY OF BELIZE (IMMARBE)

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DECLARATION OF PRIVATE USE

I, _____ having been sworn, depose and say that I am _____ of _____, owner or prospective owner of the yacht _____ to be registered in Belize under Official Number _____; and that such yacht complies with the requirements of a Private Yacht as defined in Part A Section 2 of IMMARBE's Codes of Standards for Yachts; and further:

1. That said yacht will not be engaged in trade, commerce, on charter or carrying passengers for hire, other than as a contribution to the direct expenses of the operation of the yacht during the voyage or excursion.
2. That the Owner is aware that in the event of the sale of the yacht or the interest in the owning entity, the purchaser will have no automatic right to re-register the yacht in his ownership or to continue the registration of the yacht under the Belize flag.
3. That the Owner is aware that any breach of this Declaration will constitute an offence under the Registration of Merchant Ships (Disciplinary Regulations, 1999) giving rise to disciplinary measures including de-registration.
4. That the Owner is also aware that under paragraph (1) IMMARBE permits a private yacht to be chartered out for up to a total of 112 days in any period of 12 consecutive months thus enabling him/her to recover some of its operating expenses. This concession has the effect of a limited exemption from having to register it as a commercial yacht. However, whilst the yacht is on charter in accordance with this concession, the owner will need to satisfy the following additional requirements:
 - 4.1 Notify IMMARBE in writing of the dates during which it is intended that the yacht will be chartered and confirm that the yacht will be in compliance with the following:
 - 4.2 Valid P&I and Hull Machinery insurance cover will be in place for the period and scope of the charter(s).
 - 4.3 IMMARBE's standards for commercial yachts with respect to:
 - Manning and licensing; and
 - Equivalency compliance with lifesaving, firefighting and safety equipment and
 - Any other requirements applicable to any temporary extension which may be requested and granted relating to the operating range of the yacht.

5. Although issued without an expiration date, the Permanent Private Yacht Certificate of Registry may be cancelled by IMMARBE in the event, inter alia, of failure by the Owner, operator, manager:

- To pay annual tonnage taxes, and all other fees or assessments when due;
- To comply with the survey, certification and other requirements of the relevant Code of Standards for Yachts pursuant to which the yacht was registered.

Signature

Subscribed and sworn to before me

this _____ day of _____ 20____

at _____

Signature of Notary Public or Deputy Registrar